

### Denville Board of Education- Budget Handout April 2015

	<b>Expenditure Breakdown by %</b>			
	<b>2014-15</b>		<b>2015-16</b>	
<b>Account</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Salaries	17,003,752	57.5%	17,276,306	57.1%
Benefits/Insurance	5,728,310	19.4%	6,166,176	20.4%
Maint/Property Insurance/ Utilities	1,092,120	3.7%	1,230,429	4.1%
Tuition	890,420	3.0%	950,469	3.1%
Transportation	744,711	2.5%	715,419	2.4%
General Supplies/Text Books/Tech	724,849	2.5%	792,225	2.6%
Purch Serv Spec. Ed	547,051	1.9%	567,400	1.9%
Tech Services/Software	366,191	1.2%	400,825	1.3%
Computer / Copier Leases	195,069	0.7%	162,259	0.5%
Professionals (Auditor/Legal,etc)	103,692	0.4%	119,600	0.4%
Telephone/Internet	101,761	0.3%	85,930	0.3%
Prof Development (Workshops, etc)	43,200	0.1%	57,400	0.2%
Capital Projects / Leases	700,057	2.4%	548,282	1.8%
Other	86,802	0.3%	66,460	0.2%
Grants & Entitlements	641,359	2.2%	534,142	1.8%
Debt Service	586,000	2.0%	561,200	1.9%
<b>Total Operating Budget</b>	<b>29,555,344</b>	<b>100.0%</b>	<b>30,234,522</b>	<b>100.0%</b>

	<b>Revenue % of Budget</b>			
<b>Revenue</b>	<b>2014-15</b>	<b>%Budget</b>	<b>2015-16</b>	<b>%Budget</b>
Local Tax Levy	26,318,000.00	89.0%	27,266,482.00	90.2%
State Aid - Regular	1,195,062.00	4.0%	1,195,062.00	4.0%
State Aid - Extraordinary	95,000.00	0.3%	79,263.00	0.3%
SEMI		0.0%	15,737.00	0.1%
Withdrawal from Capital Reserve	82,923.00	0.3%	85,000.00	0.3%
Withdrawal from Maintenance Reserve	-	0.0%	75,000.00	0.2%
Budgeted Fund Balance	181,144.00	0.6%	217,996.00	0.7%
Other Revenues	106,101.00	0.4%	204,640.00	0.7%
Encumbrances & Appropriations	349,754.00	1.2%	-	0.0%
State and Federal Grants	641,360.00	2.2%	534,142.00	1.8%
Debt Service Local Tax Levy	429,737.00	1.5%	411,550.00	1.4%
State Aid Debt Service	156,263.00	0.5%	149,650.00	0.5%
<b>Total Revenue</b>	<b>29,555,344.00</b>	<b>100.0%</b>	<b>30,234,522.00</b>	<b>100.0%</b>

<b>Preliminary Budget Supports the Following:</b>		
<b>Curricular Enhancements:</b>		
Sustainable Jersey	3,000	
Bio Grade 8 (Honors)	10,000	
Text books 2 yr plan \$170k Science K-8	85,000	
	98,000	
<b>Technology:</b>		
Summer Tech & BOE Mtg Suppt	17,200	
Projects, PARCC, Contingencies	200,300	
Wireless & Website Upgrade	17,500	
	235,000	
<b>Security:</b>		
Window Replacements/ Cameras, etc	23,600	
Teacher Attendance Scanner	3,000	
	26,600	
<b>Buildings &amp; Grounds</b>		
Maintenance Person (Out Source)	35,000	
Demographic & Room Utilization Study	5,000	
	40,000	
<b>Vehicles:</b>		
Lease for new truck and/or van	12,000	
<b>Extracurricular fee reduction</b>		(\$20,000)
MS Clubs from \$150-75, sports, play, cheerleading \$150-115, ES clubs \$50-25		

#### **Major Projects for Summer 2015- \$559,000 in budget**

VV- Gym and stage floor refinish  
LV- Gym door  
RV- Classroom lockers  
RV- Refurbish gym mats and partition door  
District- security glass and cameras  
VV- Oil remediation  
VV- Cafeteria tables  
District- Paving, curbing, masonry and drainage  
District- flooring and remediation  
RV- water infiltration  
District- Heating and plumbing isolation valves  
Bus garage- gas pump, drainage and exterior wall repair  
LV- Drainage NE corner  
RV- North wall and stairs refurbish

**New Revenue-** this budget is projecting new revenue of \$100,000 from tuition and rentals

PROJECTED 15-16 TAX INCREASES			
<u>Assessed Valuation</u>		<u>Tax Inc. Annual</u>	<u>Tax Increase Monthly</u>
	\$200,000	\$42.32	\$3.53
	\$300,000	\$63.47	\$5.29
	<b>\$307,200</b>	<b>\$65.00</b>	<b>\$5.42</b>
	\$400,000	\$84.63	\$7.05
	\$500,000	\$105.79	\$8.82
	\$600,000	\$126.95	\$10.58

Property Tax Comparison- All Central and North Jersey. All K-8, 1000-3000 students, all I Factor

Source- tax data- Fall 2014 [http://www.state.nj.us/dca/divisions/dlgs/resources/property\\_tax.html#1](http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1)

		total cost	budget	supply	maintenance	Ave property tax
District	County	per pupil costs				
Branchburg	Somerset	17407	14272	377	1259	8760.88
Closter	Bergen	16664	14352	254	1444	14038.84
<b>Denville</b>	<b>Morris</b>	<b>15666</b>	<b>13473</b>	<b>298</b>	<b>1151</b>	<b>9134.37</b>
Florham Pk	Morris	17639	14336	300	1758	8772.40
Franklin Lakes	Bergen	20926	18077	621	1765	16078.46
Greenbrook	Somerset	17184	12861	402	1299	11389.71
Hanover Twp	Morris	16416	14673	305	1865	6883.03
Montvale	Bergen	14875	12658	331	1215	10739.64
Mountainside	Union	14426	11481	115	1279	10604.06
Oakland	Bergen	16514	14121	347	1386	10493.30
River Vale	Bergen	17925	13852	261	1606	13261.31
Rockaway Twp	Morris	18637	16015	256	2266	9164.92
Warren	Somerset	19307	16809	443	1920	12972.72
Washington Twp	Morris	17819	14264	247	1531	10254.06
Wyckoff	Bergen	16639	14278	419	1631	12626.35
<b>Denville Category Rank</b>		<b>13</b>	<b>12</b>	<b>10</b>	<b>15</b>	<b>12</b>

### Important:

Steve Forte, Superintendent of Schools and Denville resident- [sforte@denville.org](mailto:sforte@denville.org) 973-983-6530

*Budget Hearing April 27, 2015 at 7:30 PM at Valleyview Middle School*

Budget Artifacts and Presentations: <http://www.denville.org/about.cfm?subpage=299870>

Board of Education YouTube Channel: <http://www.denville.org/board.cfm?subpage=1323948>